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**Brilliance Auto**

華 晨 汽 車

**BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LIMITED**

**( 華 晨 中 國 汽 車 控 股 有 限 公 司 ) \***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1114)**

**INSIDE INFORMATION**  
**DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER**

This announcement is made by Brilliance China Automotive Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company has been informed by Huachen Automotive Group Holdings Company Limited (“**Huachen**”), the controlling shareholder (as defined in the Listing Rules) of the Company, that on 22 May 2020, in consideration of the strategic cooperation arrangement with the Purchaser (as defined below) to facilitate further business expansion through the development of upstream and downstream industry and supply chains, Huachen has entered into a strategic investment agreement (the “**Agreement**”) with Liaoning Provincial Transportation Investment Group Co., Ltd. (遼寧省交通建設投資集團有限責任公司) and its subsidiary, Liaoning Transportation Investment Co., Ltd. (遼寧交通投資有限責任公司) (the “**Purchaser**”). Pursuant to the Agreement, Huachen shall, subject to the terms and conditions of the Agreement, dispose of 200,000,000 ordinary shares of a par value of US\$0.01 each of the Company (each a “**Share**”), representing approximately 3.96% of the total issued share capital of the Company as at the date of this announcement (the “**Disposal**”), to the Purchaser. To the best knowledge of the Directors, having made all reasonable enquiries, each of the Purchaser and its ultimate beneficial owner(s) is independent of and not a connected person (as defined in the Listing Rules) of the Company.

As at the date of this announcement, Huachen is the legal and beneficial owner of 2,135,074,988 Shares, representing approximately 42.32% of the issued share capital of the Company. Huachen is a state-owned limited liability company which was established under the laws of the People’s Republic of China (the “**PRC**”) and is wholly beneficially owned by the Liaoning Provincial Government of the PRC.

\* For identification purposes only

Immediately following the Disposal, assuming there is no change in the issued share capital of the Company from the date of this announcement until the date of completion of the Disposal, Huachen will hold 1,935,074,988 Shares, representing approximately 38.35% of the issued share capital of the Company, and will remain as the controlling shareholder (as defined in the Listing Rules) of the Company.

**Completion of the Disposal is subject to the terms and conditions of the Agreement. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Brilliance China Automotive Holdings Limited**  
**Wu Xiao An**  
**(also known as Ng Siu On)**  
*Chairman*

Hong Kong, 27 May 2020

*As at the date of this announcement, the Board comprises four executive Directors, Mr. Wu Xiao An (also known as Mr. Ng Siu On) (Chairman), Mr. Yan Bingzhe (Chief Executive Officer), Mr. Qian Zuming (Chief Financial Officer) and Mr. Zhang Wei; and three independent non-executive Directors, Mr. Xu Bingjin, Mr. Song Jian and Mr. Jiang Bo.*