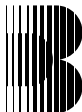


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Brilliance China Automotive Holdings Limited

(Incorporated in Bermuda with limited liability)

ANNOUNCEMENT

The Directors refer to the Articles alleging that Mr. Yang, chairman of the Company was under investigation for irregularities and that the decrease in shares price was attributable to margin calls and wish to state that the Company is not aware of and has not been informed of any of the matters referred to in the Articles.

The Company has noted the recent increases in trading volume and decrease in the price of the Shares and wish to state that the Directors are not aware of any reasons for such changes.

The board ("Board") of directors (the "Directors") of the Brilliance China Automotive Holdings Limited (the "Company") refer to various press articles appearing in today's various newspapers (the "Articles"), alleging that Mr. Yang Rong, chairman of the Company ("Mr. Yang"), was under investigation for irregularities and that the decrease in the price of the shares of the Company (the "Shares") was attributable to margin calls. The Directors wish to state that the Company is not aware of and has not received any notices that Mr. Yang was under investigation for irregularities and the Company has confirmed with Mr. Yang that he was not under any investigation for irregularities. The Directors also wish to state that the Company is not aware of the margin calls as alleged in the Articles.

The Company has noted the recent increases in trading volume and decrease in the price of the Shares and wish to state that the directors are not aware of any reasons for such changes.

The Directors also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under paragraph 3 of the Listing Agreement, neither is the Board aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature.

Made by the order of the Board the Directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By order of the Board
Brilliance China Automotive Holdings Limited
Wu Xiao An
Director

Hong Kong SAR, 18 June, 2002