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# Brilliance Auto

华 晨 汽 车

**BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LIMITED**

**( 華 晨 中 國 汽 車 控 股 有 限 公 司 ) \***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1114)**

## **INSIDE INFORMATION**

### **UPDATE ON RESTRUCTURING OF CONTROLLING SHAREHOLDER**

This announcement is made by Brilliance China Automotive Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 15th November, 2020, 20th November, 2020, 9th June, 2022, 31st May, 2023, 1st August, 2023 and 8th August, 2023 (the “**Announcements**”) in relation to, among others, the potential restructuring of Huachen Automotive Group Holdings Company Limited (“**Huachen**”), the controlling shareholder (as defined in the Listing Rules) of the Company (the “**Huachen Restructuring**”).

The Company has been informed by Huachen that, as notified by the administrator to Huachen and agreed among the relevant parties, the proposed disposal of the 0.44% of the shares in the Company held by Liaoning Xinrui Automotive Industry Development Co., Ltd.\* (遼寧鑫瑞汽車產業發展有限公司) (“**Liaoning Xinrui**”, a wholly-owned subsidiary of Huachen interested in approximately 30.43% of the issued share capital of the Company as at the date of this announcement) by way of auction sale has been formally terminated and will not proceed to completion. Liaoning Xinrui will complete the disposal of such 0.44% of the shares in the Company through other means (the “**0.44% Disposal**”) as part of the Huachen Restructuring.

The Company has been further informed by Huachen that the plan for the Huachen Restructuring as approved by the Shenyang Intermediate People’s Court is continuing to be implemented. Shenyang Automobile Co., Ltd.\* (瀋陽汽車有限公司) (“**Shenyang Automobile**”) has entered into a conditional investment agreement to acquire 100% of the equity interest in Huachen, the completion of which will only take place after the completion of the 0.44% Disposal. After the completion of such acquisition, Shenyang Automobile will have an indirect shareholding of the remaining 29.99% of the shares in the Company through Huachen and Liaoning Xinrui.

\* *For identification purposes only*

Save as disclosed in this announcement, the Company is not in possession of further details on the plan for the Huachen Restructuring.

The Company will continue to closely monitor the development of the Huachen Restructuring and will keep the shareholders of the Company and the public informed of any major developments in relation to the Huachen Restructuring by issuing further announcement(s) as and when appropriate.

By order of the Board  
**Brilliance China Automotive Holdings Limited**  
**Wu Xiao An**  
**(also known as Ng Siu On)**  
*Chairman*

Hong Kong, 5th February, 2024

*As at the date of this announcement, the Board comprises four executive Directors, Mr. Wu Xiao An (also known as Mr. Ng Siu On) (Chairman), Mr. Shen Tie Dong (Chief Executive Officer), Mr. Zhang Wei and Mr. Xu Daqing; and four independent non-executive Directors, Mr. Song Jian, Mr. Jiang Bo, Mr. Dong Yang and Dr. Lam Kit Lan, Cynthia.*