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Brilliance Auto

華 晨 汽 車

BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LIMITED

(華 晨 中 國 汽 車 控 股 有 限 公 司) *

(Incorporated in Bermuda with limited liability)

(Stock Code: 1114)

INSIDE INFORMATION CHANGE OF SHAREHOLDING

This announcement is made by Brilliance China Automotive Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has been informed by Huachen Automotive Group Holdings Company Limited (“**Huachen**”), the controlling shareholder (as defined in the Listing Rules) of the Company, that owing to its internal shareholding restructuring requirement, on 30 September 2020, Huachen entered into a share transfer agreement (the “**Agreement**”) with its wholly-owned subsidiary, Liaoning Xinrui Automotive Industry Development Co., Ltd. (遼 寧 鑫 瑞 汽 車 產 業 發 展 有 限 公 司) (“**Liaoning Xinrui**”). Pursuant to the terms and conditions of the Agreement, Huachen shall transfer to Liaoning Xinrui 1,535,074,988 ordinary shares of a par value of US\$0.01 each of the Company (each a “**Share**”), representing approximately 30.43% of the total issued share capital of the Company as at the date hereof (the “**Restructuring**”). Upon completion of the Restructuring, Huachen will cease to be holding any Shares directly.

Furthermore, the Board has been informed by Huachen that a waiver has been granted by the Securities and Futures Commission of Hong Kong pursuant to Note 6(a) to Rule 26.1 of the Code on the Takeovers and Mergers and Share Buy-Backs such that Liaoning Xinrui has been exempted from the obligation of making a general offer for the Shares to other shareholders of the Company in connection to the Restructuring.

* *For identification purposes only*

As at the date of this announcement, Huachen remains as the legal and beneficial owner of 1,535,074,998 Shares. Both Huachen and Liaoning Xinrui are state-owned limited liability companies established under the laws of the People's Republic of China (the "PRC") and are wholly beneficially owned by the Liaoning Provincial Government of the PRC. According to its business license, Liaoning Xinrui is principally engaged in the business of research and development, retail and wholesale of automobile parts and components, and sale of new automobiles.

Completion of the Restructuring is subject to the terms and conditions of the Agreement. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Brilliance China Automotive Holdings Limited
Wu Xiao An
(also known as Ng Siu On)
Chairman

Hong Kong, 30 September 2020

As at the date of this announcement, the Board comprises five executive Directors, Mr. Wu Xiao An (also known as Mr. Ng Siu On) (Chairman), Mr. Yan Bingzhe (Chief Executive Officer), Mr. Zhang Wei, Mr. Sun Baowei and Ms. Ma Nina; and three independent non-executive Directors, Mr. Xu Bingjin, Mr. Song Jian and Mr. Jiang Bo.